

Gate Ventures Plc

(“Gate Ventures” or the “Company”)

Board Changes

The Board of Gate Ventures plc announces today that Dr Johnny Hon is joining the Board as Executive Chairman with immediate effect. Dr Hon, who had formerly introduced the Company to several strategic investments, recently introduced investors to the Company for a GBP 9 million subscription for equity on 24 July. Dr Hon brings with him considerable experience as an executive producer of numerous international film and TV productions, including “W”, the 2008 American biographical drama film based on the life and presidency of George W. Bush and directed by Oliver Stone. Dr Hon is also one of the Executive Producers of Protégé, a 2007 Singaporean-Hong Kong co-produced drama film featuring Andy Lau and Daniel Wu, both leading movie stars in Asia. Dr Hon has significant contacts in the film and media industry, and the Company intends to capitalise on those connections.

Geoff Morrow, currently Executive Chairman, who has 45 years’ experience in the entertainment industry, assumes the role of CEO.

- Ends -

Issued by:

Gate Ventures Plc

Dr Johnny Hon, Chairman

Geoff Morrow, CEO

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